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Fortune: Ebix third fastest-growing company

Atlanta Business Chronicle

Ebix Inc. moved up one spot to No. 3 on Fortune magazine's 100 Fastest-growing Companies list for 2010 published Thursday.

Fortune lauded the Atlanta-based developer and supplier of software and e-commerce services to the insurance industry for boosting earnings per share growth of 72 percent, revenue growth of 51 percent and a total return of 52 percent.

It is the only Georgia company on the list.

Ebix also received the title of third "Best Investment in the World" from Fortune. The company has a \$12.4 million profit for the first quarter of 2010, which Fortune noted is roughly what it earned in all of 2007.

"We are pleased to be named amongst the top five fastest growing companies by Fortune, two years in the running," said Robin Raina, Ebix chairman, president and CEO, in a statement. "We accept this ranking with humility and a clear acceptance of the fact that we still have a long way to go, before we can rest on our accolades. We see this ranking as another step forward in our journey that started ten years back. We believe that this recognition more than anything will help cement our name further in front of large insurance carriers, who depend a lot on outside endorsements of companies they want to do business with."



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